



COMMONWEALTH OF VIRGINIA
HOUSE OF DELEGATES
RICHMOND

Thomas A. "Tag" Greason

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COMMITTEE ASSIGNMENTS:
EDUCATION
FINANCE
SCIENCE AND TECHNOLOGY

January 22, 2010

Mr. John Wood, Chairman
Economic Development Commission
County of Loudoun
1 Harrison Street, S.E.
Mailstop #63
Leesburg, VA 20175

Dear Chairman Wood, Vice Chairman Kelly, and Members of the EDC:

I write to you today to express my deep concern for the decision that former Governor Tim Kaine made to freeze the 2010-2012 LCI for FY11. This decision alone will cost Loudoun County approximately \$34M in education funding, and I will do all that I can to rectify the situation. Let me briefly update you on what I have done thus far.

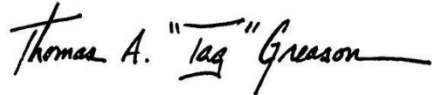
First, I immediately expressed my concerns regarding the Governor's decision to Chairman Putney and Vice Chairman Cox of the Appropriations committee. I explained the random and inconsistent nature of the decision and wondered out loud why the outgoing Governor would pick this particular year over all others to make this particular decision. I find it interesting that the decision is made in the only year over the past twenty, when Loudoun County (and Northern Virginia as a whole) would stand to benefit from the outdated LCI calculation. I believe that Chairman Putney and Vice Chairman Cox understand the situation fully and will work with us to find a solution.

Second, I have signed on to two budget Amendments (amendments from Delegate Lingamfelter and Delegate Albo). In support of Delegate Albo's Amendment, I spent countless hours poring over the budget to find substitute budget cuts in the amount of \$44M to help us justify the action to reverse Governor Kaine's decision to freeze the LCI. It is important to know that the decision to freeze the LCI would save the Commonwealth approximately \$29M in FY11. There are more counties in the Commonwealth that will benefit from this decision than there are that will be hurt by it. My approach is to show that we can reverse the decision to freeze LCI and offset the cost savings with cuts from other areas of the budget.

Lastly, and more strategically, I am working with the other members of the Northern Virginia Delegation to convince our down state colleagues that the entire formula is broken and needs a complete refresh. This is not an easy fix, but I am happy to report that everyone I have talked to realizes that the formula is not doing what it was intended to do. Stay tuned.

Please call on me with any suggestions or comments. I will continue to keep you updated as we move through the remainder of the Session.

Sincerely,

A handwritten signature in black ink that reads "Thomas A. 'Tag' Greason". The signature is written in a cursive style with a horizontal line extending from the end of the name.

Thomas A. "Tag" Greason